

STAN HYWET HALL & GARDENS



Winds of
CHANGE

2020

ANNUAL
REPORT



Winds of CHANGE

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STAN HYWET HALL & GARDENS

Our mission is to preserve and share our historic estate and serve as a resource for educational, cultural and recreational enrichment.

America in the aftermath of World War I was defined by expansive social change that influenced the very essence of work, play, politics and culture. The Seiberling family, like many Americans, experienced and reacted to the changes happening around them – women’s suffrage, prohibition, an influx of immigrants, rapidly changing technology, a volatile presidential election and evolving fashion and music in a decade fraught with both excess and reform. In a surprisingly familiar reflection of life then and now, the Winds of Change encompasses a Manor House exhibit that addresses the changes experienced by Akronites in the 1920s and how many of those same issues continue to impact the city today.

Both dynamic and nuanced, the theme was captured in a colorful garden exhibit of the same name – Winds of Change – comprised of whimsical kinetic sculptures and designed by an all-female group of local artists.

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DEAR FRIENDS,

When Stan Hywet planned the 2020 season, *Winds of Change*, a few years ago, we didn’t expect that it would be an actual year of change for all of us. But, the team pivoted from a carefully planned season to focus on a year when the estate could be a resource for the greater community during the pandemic.

In the spirit of the Seiberlings and their family motto of *Non Nobis Solum* (Not For Us Alone), we shared Stan Hywet with the community by opening up as a park when people needed a safe place to be outside when many parks were closed.

Change was the operative word on the estate in 2020, including significant restoration that the community will enjoy for years to come. The Lagoon was drained, then dredged for the first time in more than 100 years and restored. A modern pump system, inoperable for 80 years, was installed before the ponds were refilled, allowing water to flow from the Japanese Garden through the wooded trails and back again. This is the last outdoor garden space to be restored according to landscape architect Warren Manning’s original design, and the result is transformational.

The new exhibit, *Henrietta Seiberling: A Spark for a Movement*, officially opened in August on the first floor of the Gate Lodge. With an interior completely restored to the 1930s, it looks similar to Mother’s Day 1935 when Henrietta Buckler Seiberling lived there and brought together two men, Bill W. and Dr. Bob, for a conversation about their drinking problems. The exhibit focuses on Henrietta’s story, and in this immersive exhibit, guests may sit on the furniture in her living room and kitchen and learn all about her pivotal role in the formation of Alcoholics Anonymous.

Stan Hywet began offering “museum from home” virtual experiences to stay engaged with the public. Anyone, anywhere could tour the Manor House by taking one of Stan Hywet’s

new virtual tours. *Murder in the Mansion: Murder on the Ballot* became a virtual interactive murder mystery, and this award-winning production was watched by guests from across the U.S. and Canada. A new video history series, *The VAULT: Stan Hywet Revealed*, was launched in October. Exclusively for Stan Hywet members, The VAULT features stories about the Seiberlings and the estate and continues to be emailed weekly. The education team created a virtual format for the Essential Experiences program for fifth-graders in the Akron Public Schools.

Most of Stan Hywet’s popular public programs were canceled in 2020, but other events were developed and new community partnerships were formed. Longtime partner The Ohio Shakespeare Festival sold out its run of *The Works of William Shakespeare* (Abridged). The Nightlight Cinema showed classic movies in the Lagoon area on weekends in September. The Akron Symphony Orchestra presented its “Interlude Series” on two Saturday afternoons in the Manor House over the summer, and The Cleveland Ballet performed two ballets on the Great Meadow in October. As another way to support the community, Stan Hywet provided The Carriage House to the American Red Cross for blood drives, addressing the critical need for blood, as many sites had canceled drives during the pandemic.

By year’s end, with safety protocols in place, Stan Hywet presented a very successful Deck the Hall. Even with severe disruptions caused by the pandemic, Stan Hywet welcomed more than 94,000 visitors to the estate in 2020, sharing the history of Stan Hywet and the stories of the Seiberlings.

With your help, we persevered through a difficult journey that taught us how to be flexible, resourceful, and accommodating to the new world around us. More than ever, we are grateful for the support of our guests, donors, volunteers, and staff. Thank you for your support and we look forward to seeing you on the estate soon.

With continued gratitude,

R. Mark Wernig
Chairman of the Board

Sean M. Joyce
President & Executive Director

Winds of CHANGE PANDEMIC EFFECTS

As good stewards of your confidence and trust,
Stan Hywet's 2020 Season Opening is POSTPONED.
 Please see stanhywet.org for updates

DELAYED OPENING

As with every other organization and business, the impact of the pandemic was felt throughout the estate. Stan Hywet had to delay the opening of the 2020 season from April 1 to June 16. At that time, the estate opened for self-guided tours only. Capacity limits and social distancing were part of the Covid-19 plan for guests, volunteers, and staff. Stan Hywet leadership was in frequent contact and discussion with Summit County Public Health officials and the governor's office to make sure Stan Hywet remained compliant with the frequently changing mandates.

20,028

number of guests Stan Hywet welcomed during the six weeks of park operations

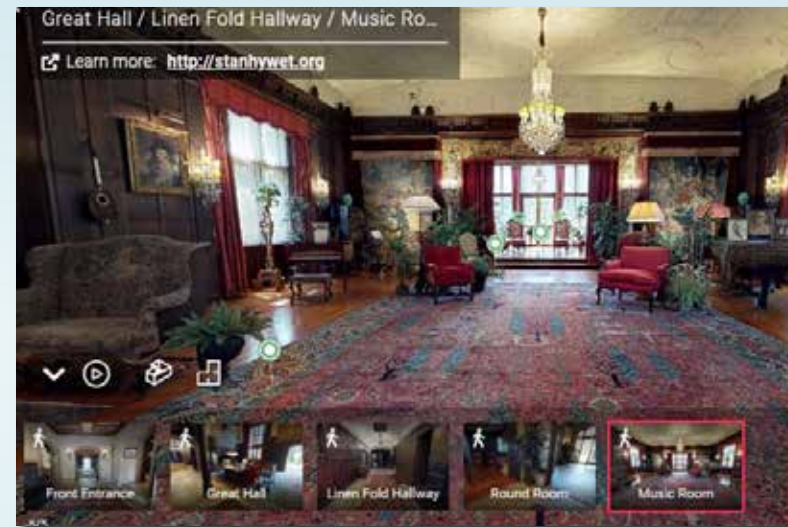


OPENED AS A PARK

On April 24, Stan Hywet opened as a park, waiving the admission fee to offer the community a place to walk and be outside, when all local parks were closed. The gardens and grounds were open Wednesday through Sunday, with early dedicated hours for seniors and immune-compromised guests. Capacity was limited to maintain a safe environment. Stan Hywet welcomed 20,028 guests during the six weeks of park operations.

94,449

total number of guests Stan Hywet welcomed in 2020



Hidden Walk-In Safe
 This hidden walk-in safe would have been used by the Seiberlings to store money, jewelry and other valuable items. The safe is hidden behind wood paneling to blend in with the Tudor Revival style design of the Manor House.



VIRTUAL TOURS



Stan Hywet had started the virtual tours project in 2019, well before the pandemic. IT Director Kevin Waller was able to create, customize, and publish a digital twin of the Manor House spaces, using a professional 134-megapixel 3D camera paired with an iPad and a software application from Matterport, a spatial data company. With the shutdown in March, 2020 and the extended off-season, Stan Hywet

began to roll out segments of the tour, keeping members and guests engaged with Stan Hywet in a completely new and fascinating way. Virtual and always available, the four segments introduced in 2020 included Great Hall/Linenfold Hallway/Music Room, Master Bedroom & Bathrooms, the First Floor Wing, and the Billiard Room/F.A.'s Office.

FUND RECOVERY CAMPAIGN

The Fund Recovery campaign was created to alleviate financial effects of the pandemic. With most public programs canceled, and admission down by 68%, meeting budget was seriously at risk. Stakeholders were asked to help Stan Hywet "recover" this lost revenue, in the spirit of "Non Nobis Solum" (Not For Us Alone).

The community generously came through by raising \$188,447 for the Fund Recovery Campaign in less than three months.

ATTENDANCE IS DOWN 70%

YOUTH ATTENDANCE IS DOWN
 CHILDREN 6-17 = 66%
 CHILDREN UNDER 6 = 61%

ADMISSION IS DOWN 68%

MEMBERSHIP IS DOWN 50%

CAFE SALES ARE DOWN 77%

RENTAL SALES ARE DOWN 68%

Winds of CHANGE RESTORATION



THE LAGOON RESTORATION



The Lagoon is the last outdoor garden space to be restored according to landscape architect Warren Manning's original design. Funded by the 2nd Century Campaign, the Lagoon restoration was planned as a two-part project over two years, with a long break to accommodate Stan Hywet's busy season of weddings and events. With the extended off-season due to the pandemic, the entire restoration was completed by summer 2020.

The project began in March, when aquatic life was moved to the Duck Ponds and the five manmade Lagoon ponds were drained and then dredged of more than 20,000 cubic yards of organic matter. The rock bottom was coated with clay soil from the Peach Orchard, a clay liner was installed to limit water seepage, and a new modern pump and overflow pipes were installed. Water was pumped back in, and the aquatic life was returned to the Lagoon.

Today, water from Mt. Fuji's waterfall flows through the Japanese Garden and travels through a wooded section of trails before ending up back in the Lagoon. This wonderful feature hasn't been seen for almost 80 years, and the current created atop the ponds helps to maintain a healthier ecosystem. It is garden space transformed.

Restoration progress



In early March, the ponds were drained and aquatic life was relocated. All five ponds were dredged and emptied.



The rock bottoms were coated with clay soil and covered with a new clay liner.



The liner was then covered with river stone for beauty and protection. New pumps were installed and the aquatic life was returned.

Architectural Restoration & Renovation Consultants (ARRC)

ARRC is a wholly owned for-profit subsidiary of Stan Hywet Hall & Gardens.

- Plans were put in place for the Campus Improvement Project, replacing the Ebe House with a better volunteer workspace, and also adding much-needed parking on the estate
- ARRC handled construction management to create an ADA entry and restroom for the John Brown House, part of the Summit County Historical Society
- In Richmond Heights, ARRC assisted the Greenwood Farm Historical, Cultural and Art Association in a study to prioritize the rehabilitation of the main house, barn and cottage, a project that was slowed by the pandemic
- ARRC also assisted COI Stoneworks – the company that restored the Perimeter Stone Wall – in a project to rehab a waterfall at a private residence in Akron
- At Glendale Cemetery, ARRC inspected the Bell Tower and Memorial Chapel, an annual inspection that is an opportunity to examine all areas of these historic structures for any repairs, recommending needed maintenance to keep the buildings in good shape



Campus Improvement



Entryway, John Brown House



GATE LODGE EXHIBIT

The *Henrietta Seiberling: A Spark for a Movement* exhibit officially opened in August on the first floor of the Gate Lodge. With an interior completely restored to the 1930s, it looks similar to Mother's Day 1935 when Henrietta Buckler Seiberling lived there and brought together two men, Bill W. and Dr. Bob, for a conversation about their drinking problems. This conversation became the foundation of Alcoholics Anonymous (AA), a worldwide organization that still helps millions in recovery today.

The exhibit focuses on Henrietta's backstory and how her life set her on the path to bring Bill W. and Dr. Bob together, as well as how she stayed involved and immersed in the movement well into the 1940s.

Guests may sit on the furniture in Henrietta Seiberling's living room and kitchen and learn all about her pivotal role in the formation of AA in this immersive exhibit. The library includes an original wing chair from the room, donated by the family of Henrietta's daughter, Mary Seiberling Huhn, after her death in 2018.

SEASON EXHIBITS

Winds of CHANGE



Winds of CHANGE WINDS OF CHANGE/ MANOR HOUSE EXHIBIT

After a delay due to the pandemic, Stan Hywet Hall & Gardens re-opened as a museum in mid-June, including the Manor House exhibit, *Winds of Change*, with an exhibit that was in development before the pandemic. This exhibit immersed guests in a display that was both educational and relevant, and through a lens of “then vs. now,” guests learned about the changing social and political attitudes of the 1920s — suffrage, immigration, prohibition, technology & communication, fashion, hygiene, and cost of living — with the opportunity to compare these changes with today’s social and political climate.

Tours
19,891
Adult
4,576
Youth
1,591
Under 6
142
Seniors



WINDS OF CHANGE GARDEN EXHIBIT

To commemorate the 100th anniversary of women’s suffrage in the U.S., thirteen unique sculptures created by local female artists were displayed from June through September throughout the gardens. Each installation incorporated a kinetic component, using wind or motion as a core element of the design — playing off the title of this year’s theme, *Winds of Change*. Since the 2020 season started late, all sculptures are on display for the 2021 season for guests to enjoy.

Featured artists



Kimmy Henderson



Nicole Schwan



Michelle Wilson



Jennifer Winkler



Shelley Funai



COMMUNITY COLLABORATIONS



CLEVELAND BALLET
GLADISA GUADALUPE | ARTISTIC DIRECTOR



CELEBRATING ARTS AND MORE

Stan Hywet collaborated with other Northeast Ohio arts organizations to offer new programming. Most events took place in the gardens and grounds. The Cleveland Ballet performed *The Classic Fall Collection* and *The Magic Flute* on the Great Meadow in October. Nightlight Cinemas presented four weekends in September of classic movies in the Lagoon area, beginning with *Purple Rain* and ending with *Vertigo*. Our longtime partner, the Ohio Shakespeare Festival revamped their schedule to present *The Complete Works of William Shakespeare (Abridged)*, an intermission-free production that sold out each night. Members of the Akron Symphony Orchestra presented their "Interlude" series on two Saturdays in the Manor House Music Room. To support the Red Cross, Stan Hywet held several blood drives in the Carriage House Reception Hall during the season.

Attendance

Cleveland Ballet
404

Nightlight Cinemas
491

Shakespeare
1,120

PUBLIC PROGRAMS



COCKTAILS & CARS

When the Molto Bella Auto Show was canceled, the team at Stan Hywet partnered with The Kidney Foundation of Summit County to create a smaller event that aligned with the public health protocols of last summer. Cocktails & Cars took place on September 11 and featured top-shelf drinks, custom cuisine, live music, and 65 exotic and rare classic cars. Guests enjoyed the evening, set against the backdrop of the West Terrace and the gardens.



Guest Count

183

Car Count

65



MURDER IN THE MANSION

With challenges created by the pandemic, staff and volunteers with the Stan Hywet Historic Players pivoted and *Murder on the Ballot* was delivered as an incredible interactive virtual evening experience on selected evenings in October. Guests attended from all over the country and Canada. This whodunit about a political rally combined pre-recorded scenes in Act I outside on the South Terrace, West Terrace and English Garden; with live interrogation sessions of the suspects inside the Manor House on each performance night. Guests were encouraged to submit questions on the virtual platform that were answered live. Participating in interactive polling questions to come up with a murder motive and the murderer was also part of the evening.



32,298

number of guests who attended Deck the Hall



1,056
Viewers

264
Households

20
States

1
Canadian Province



DECK THE HALL

With capacity limits, Stan Hywet was able to provide a holiday experience to all guests who came to visit. It was *A Very Merry Christmas* in the Manor House at Deck the Hall. Local decorators and volunteers created a traditional, festive mood — with nutcrackers, snowmen, playful elves, and plenty of nostalgic holiday brands to bring necessary cheer to all. The gardens and grounds were decorated with one million holiday lights, Dazzle in the Great Garden featured holiday songs choreographed to the display of lights, and Molly's Shop featured unique holiday merchandise, with capacity limits in place to ensure a safe shopping experience.



Winds of CHANGE NEW ADDITIONS

DEVELOPMENT TEAM

Stan Hywet made some changes to its development team. Mark C. Syrone, Vice President of Development and Communication, joined Stan Hywet on July 1, replacing Gailmarie K. Fort, who retired in May. He oversees fund development, membership, and marketing. Julie M. Caruso, Director of Major Gifts & Planned Giving, joined the team in mid-March.

Mark is a non-profit leader with 20 years of experience strengthening organizational growth through enhanced programming, fundraising, and corporate/community partnerships. Julie has more than 10 years of experience in fund development, raising money for political campaigns and local non-profits. She has developed and launched community initiatives to connect thousands of volunteers with corporate and community partners.



Mark C. Syrone
Vice President of Development & Communication
msyrone@stanhywet.org
330.315.3216



Julie M. Caruso
Director of Major Gifts & Planned Giving
jcaruso@stanhywet.org
330.315.3239



THE VAULT

Introduced in October, *The VAULT: Stan Hywet Revealed* is a weekly history video series sent by e-mail to Stan Hywet members. As the name implies, the Stan Hywet staff have dug into the archives to feature a new and fascinating nugget of information about the Seiberling family and the estate, packed into a short video.

9
Vault videos sent out in 2020, beginning on Oct. 20, 2020.

39%
Open rate
(how many people open the email)
Industry avg for museums is 10%

35%
Click-thru rate
(how many click on the link after opening the email)
Industry avg for museums is 12%

Summarizing

The Vault's open rate and click-through rate are triple the industry average for museums.

Winds of CHANGE OPPORTUNITIES

WEDDINGS

When the world shut down last spring due to the pandemic, the Stan Hywet rentals team went into action, rearranging dates for anxious couples, moving weddings to later in the year or into 2021. Since Stan Hywet's weddings are outside, there was an advantage when outdoor events were once again allowed (with restrictions) beginning in May. The rentals team created an intimate micro-wedding package for weddings of 20 and fewer people, and accommodated couples who had originally booked indoor spaces elsewhere.



40
Weddings

6
Receptions

18
Wedding Photographies

86
Special Events

EDUCATION

During the pandemic, Stan Hywet's education team created new virtual programs and provided additional ways to engage with the public to share the history of Stan Hywet. Members, families, school and scout groups were rewarded with a variety of fun and innovative activities.

Stan Hywet Interactive Trails Google Map and an app-based game, *The Women of Stan Hywet* were two new programs available to access on demand. Scouts and summer campers as well as school groups took part in virtual programs; these sessions incorporated a variety of tools allowing participants to "walk" beyond ropes using Stan Hywet's 3D Manor House tour, and to fly over the estate to England via Google Earth.

Stan Hywet successfully provided virtual programming to 1,300 fifth graders in the Akron Public Schools' *Essential Experiences* program, funded by GAR Foundation. The outdoor family program, *Seiberling Explorers*, had a big increase in attendance, as families looked for fun outdoor activities and educational experiences.



1,326
APS virtual programming

110
APS teachers

62%
Increase from 2018
Seiberling Explorers

10,862
Views
Interactive Google Map

ANNUAL FUND

Financial Gifts Received in 2020

Stan Hywet Hall & Gardens appreciates the generous and passionate support from the community. The community's investment in Stan Hywet reflects its appreciation for the value of our National Historic Treasure and its impact on the health and vitality of the people who live and work here. We are grateful for the choices they make to ensure that Stan Hywet will remain standing to benefit future generations.

Conservators' Circle \$10,000 and above

Akron Community Foundation
GAR Foundation
The Goodyear Tire & Rubber Company
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Bequests

Legacy gifts are expressions of a strong personal commitment to the mission of Stan Hywet Hall & Gardens and are vital to the Estate's current and future sustainability. Stan Hywet received a generous bequest from the following individuals in 2020.

Hope E. Everhart \$25,000
Judy Ann Fisher \$50,000
Dorothy Seiberling \$20,000

William and Pamela Crandall
Helaine and David Crawford
John P. Crow
John R. Daily
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Tara and Gene Rogers
Laura Roman
Scott Ross
Jane E. Sample
Vivian Saxe
Joan Schultz
Deborah Senko
Jan L. Senn
Linda Serafin
Harry and Ilene Shapiro
Dr. C. M. and Barbara Shearer
Laurie and Bernard Shell
Amy and Dave Shoaff
Cristy Smith
Diane Smyth
James and Diana Snider
Ronald Stach
George S. Stiffler
Rachael Stoner
Diane M. Strachan and Sheryl E. Smith
Lisa Strawbridge
Beth and Neil Stuber
Ronald and Rita Stupka
Timothy and Deborah Thomas
Louis and Mary Joan Trenta
Judith and Thomas Tulisiak
James R. Urban
Ludo Usinski
Cynthia Vaughan
Barbara Vilanova
Cindy and Geary Visca
Marilyn Welker
Bob and Jacque Wickens
Laura Willis

\$23+ Fireplace Donor

(Number of Fireplaces in the Manor House)

Ryan Allem
Janice Alpeter
Anonymous (4)
Denise Atwood
Ruth Bazel
Van and Siobhan Benno
James L. Boone
Shirley Bord
Jacob and Shirley Breth
Karl and Kathleen Brown
Vicki Campbell
Candice and Bernie Chupek
Karen and Virg Cotner
Carol Ann Cunningham

Linda Curtiss
Abigail Deardorff
Jenny and David Dennis
Amanda and Daniel Dickinson
Ryan Dominick
Paul and Molly Dunford
Karen Edwards
James and Karen Embrescia
Brenda Fidler
Susan K. Fisher
Holly Fletcher
Rich and Patricia Graziosi
Bruce and Mary Gump
Sara and Kyle Harville
Marvin and Elaine Haught
Cathy Herald
Brent Hewlett
Ben and Lisa Iannarelli
Jason Kauffman
Dr. and Mrs. C. William Keck
Jeffrey Kile
Samantha Kimberly
The Kolkovich Family
Susan and Michael Koroly
Victoria and Kevin Kuczynski
Kirklyn Kuzdrall
Jeanette Ladner
Linda J. Lavelle
Brenda Leisinger
Jean Malak
Ashley Manning
Kimberly and John Marfy
Peter and Laurel Markovich
Kathleen Marotta
Robert B. McPherson
Chris Mosby
I. Kathleen Moser
Alice Mull
Cheril Nice
Barbara O'Donnell
Linda Olinger
Maggie Olson
Tim Parkinson and James Pesce
Michelle Peterson
The Vukotic Family
Debbie and Tony Rainieri
Dianna Rhyan
Deborah and Kenneth Richards
William and Diane Schaffer
Coleen Schreiber
Karen Shallcross
Lori Smith
Michael Snyder
Cindy Sober
Vicki L. Steele
Virginia and Phil Steinberg
Patricia and William Stout
Marge and Scott Townsend
Eli Tucker
Nick and Barbara Vitale
Robbyn Watkins
Julie White
Carrie Willis
Jeffrey A. and Elizabeth L. Wilson
Eleanor Wingert
Carl W. Winters, D.D.S.
Cynthia Wochner
Pamela Yahner
Kacey Yates-Gable
John and Kathleen Zizka

We work diligently to ensure that the following list is accurate. Should you identify an error, please contact us at 330.836.5533.

FINANCIAL STATEMENTS

Stan Hywet Hall & Gardens, Inc., Stan Hywet Hall & Gardens Foundation and Architectural Restoration & Renovation Consultants, Inc.

Consolidated Schedule of Support and Revenue and Expenses

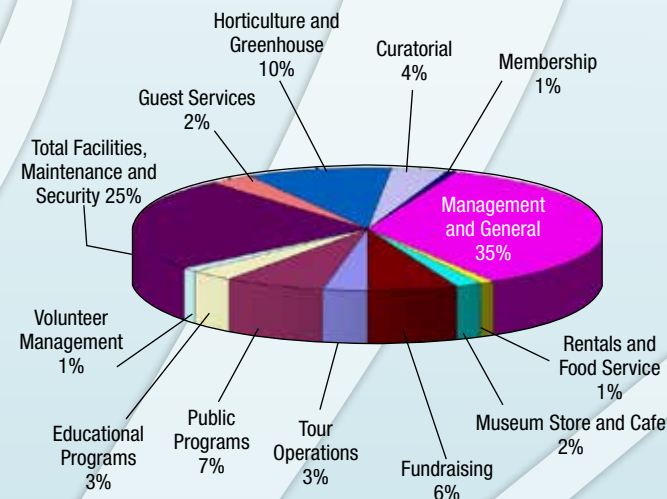
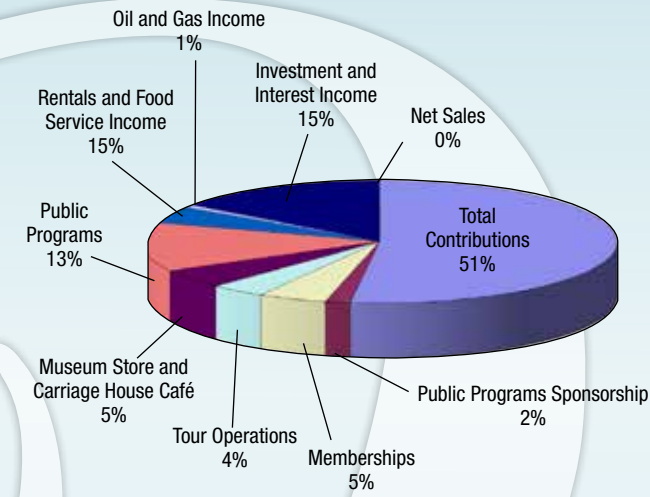
For The Years Ending December 31

Support and Revenue

	2020	2019
Contributions:		
Donations	\$2,236,983	\$565,666
Foundation grants	262,500	192,500
Total contributions	\$2,499,483	\$758,166
Public program sponsorship	81,500	220,950
Memberships	222,176	324,003
Tour operations	180,450	374,669
Museum Store and Carriage House Café	243,431	439,902
Public programs	622,083	1,194,324
Rentals and food service income	215,416	729,579
Oil and gas income	35,048	115,035
Investment and interest income	706,927	576,215
Net sales	(2,417)	97,022
Total support and revenue	\$4,804,097	\$4,829,865

Expenses

Tour operations	\$168,705	\$201,503
Public programs	380,096	483,268
Educational programs	166,836	156,025
Volunteer management	58,528	75,796
Facilities, maintenance and security:		
General facilities, maintenance and security	838,651	730,619
MH Exterior Wood Trim	-	152,652
Interior Manor House Restoration	7,696	58,722
Campus Improvement	80,364	215,451
Tea House / Cliff Face Restoration	445,138	11,460
Other projects, Gate Lodge Restoration	-	24,967
Total facilities, maintenance and security	\$1,371,849	\$1,193,871
Guest services	164,987	224,350
Horticulture and greenhouse	552,380	602,494
Curatorial	211,706	216,069
Membership	35,827	44,013
Management and general	1,948,803	2,263,745
Rentals and food service	51,564	275,511
Museum Store and Carriage House Café	98,404	196,247
Fundraising	338,734	498,101
Total expenses	\$5,548,419	\$6,488,602
Increase / (Decrease) in net assets before gains (losses)	\$(744,322)	\$(1,658,737)
Net appreciation (depreciation) on investments	\$2,456,457	\$4,023,897
Increase / (Decrease) in net assets	\$1,712,135	\$2,365,160
Increase (decrease) in unrestricted net assets from operations	\$486,161	\$16,231



An independent certified public accounting firm audited the financial statements of Stan Hywet Hall & Gardens, Inc. (Stan Hywet), Stan Hywet Hall & Gardens Foundation (the Foundation), and Architectural Restoration & Renovation Consultants, Inc. (ARRC) for the years ended December 31, 2020 and 2019. An audit in accordance with generally accepted accounting standards includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management.

Stan Hywet is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC) except for net revenues generated from oil and gas operations, Carriage House café, and catering services, which are subject to income tax under Section 511(a) of the IRC.

Stan Hywet is supported by the following Friends groups:
 Auxiliary Board • Akron Garden Club • Garden Forum of Greater Akron
 Stan Hywet Needlework Guild • Stan Hywet Gilde
 Stan Hywet Flower Arrangers • Stan Hywet Garden Committee
 Stan Hywet Collections Committee • Stan Hywet Historic Players

FINANCIAL STATEMENTS

Stan Hywet Hall & Gardens, Inc., Stan Hywet Hall & Gardens Foundation and Architectural Restoration & Renovation Consultants, Inc.

Consolidated Schedule of Assets, Liabilities, and Net Assets/Stockholder's Deficit

For The Years Ending December 31

ASSETS

	2020	2019
Cash and cash equivalents	\$405,487	\$602,770
Accounts receivable	96,257	415,442
Inventories	82,766	89,979
Prepaid expenses	245,000	225,882
Property and equipment, net	3,849,142	3,991,009
Unconditional promises to give	1,307,318	927,890
Investments	24,463,610	22,968,111
Beneficial interest in perpetual trust	3,735,625	3,498,562
Deferred tax asset, net	40,562	35,985
TOTAL ASSETS	\$34,225,767	\$32,755,630

LIABILITIES AND NET ASSETS/ STOCKHOLDER'S DEFICIT

LIABILITIES		
Line of credit	\$350,000	\$450,000
Long-Term Debt	-	-
Capital lease obligations	-	-
Accounts payable	143,874	290,099
Accrued liabilities	169,919	240,438
Taxes payable	23,446	23,591
Deferred revenue	332,144	262,021
Deferred compensation	43,088	37,580
Charitable annuity obligations	3,460	4,200
TOTAL LIABILITIES	\$1,065,931	\$1,307,929
NET ASSETS/STOCKHOLDER'S DEFICIT		
Net assets:		
Without donor restriction	19,012,426	18,537,093
With donor restriction	14,147,410	12,910,608
TOTAL NET ASSETS/STOCKHOLDER'S DEFICIT	\$33,159,836	\$31,447,701
TOTAL LIABILITIES AND NET ASSETS/ STOCKHOLDER'S DEFICIT	\$34,225,767	\$32,755,630





Stan Hywet Hall & Gardens, the nation's 6th largest historic home open to the public, is accredited by the American Alliance of Museums, a distinction that is held by only 1,057 of the estimated 35,000 museums in the United States. This national recognition affirms our continuing "commitment to excellence, accountability, high professional standards and continued institutional improvement...exceeding the highest standards for U.S. museums."



American
Alliance of
Museums

Stan Hywet Hall & Gardens is also:
Summit County's *largest* National Historic Landmark
Listed on the National Trust for Historic Preservation

714 North Portage Path
Akron, OH 44303
330.836.5533
stanhywet.org

**Stan
Hywet** 
HALL & GARDENS